

STATE OF DELAWARE

INVESTMENT COMMITTEE MEETING MINUTES

March 16, 2021

The Investment Committee met via video conference at 8:30 a.m. on March 16, 2021. Present via video conference were Committee members Arturo F. Agra, Chair, Suzanne B. Grant, George J. Saxon, A. Dale Stratton, Mark Stalnecker, Nancy Shevock, and Pam Tikellis. Also present via video conference were Joanna M. Adams, Joshua Hitchens, Khairat Makanjuola, Ann Marie Johnson, Ryan Connell, Robert D. Gooderham, Garry A. Musto, Seth J. Yablonovitz, Sara E. Williams, Drew Dinger, Dan Barner, Julia Delack, and Melysa Montano.

The public session minutes of the February 16, 2021 Investment Committee meeting were approved as presented.

Mr. Stalnecker moved, Ms. Shevock seconded, and the Committee unanimously approved a motion to enter Executive Session at 8:35 a.m. to discuss records, materials, data received, prepared, used or retained by the Board, its employees, investment professionals and/or agents under 29 Del. C. §8308(d).

The Committee returned to public session at 11:47 a.m. by unanimous vote, on the motion of Mr. Saxon, seconded by Ms. Shevock.

The executive session minutes of the February 16, 2021 Investment Committee meeting were approved as presented.

On the motion of Ms. Grant, and seconded by Ms. Shevock, with one member abstaining, the Committee voted unanimously to approve the liquidation of the Mellon TIPS account and the allocation of the proceeds into a new investment in the BlackRock TIPS Index Non-Lending CTF.

There being no further business to come before the Committee, the meeting was, on the motion of Ms. Shevock, seconded by Mr. Stalnecker and unanimously approved, adjourned at 11:49 a.m.

Respectfully submitted,

Joanna M. Adams
Joanna M. Adams (Apr 13, 2021 14:16 EDT)

Joanna M. Adams
Executive Secretary

Arturo Agra

Arturo Agra (Apr 14, 2021 12:11 EDT)

Arturo F. Agra, Chairperson

03-16-21 DPERS Minutes FINAL- Public

Final Audit Report

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